



## **1410.5: Bonds**

GA Supervisors (including Interim GA supervisors) post bonds with the GA units they serve, in the amount and sureties determined by the governing body, assuring their discharge of duties, and accounting of GA funds and property under their administration.

When a GA Unit receives state funds for assistance purposes, the amount and surety of the bond of the supervisor is subject to the approval of the Illinois Department of Human Services.

Each Supervisor of GA, in GA Units currently receiving state funds for GA, supplies DHS a copy of the Supervisor's official bond. The bond must be the larger of:

- the monthly average of state and local funds available for GA and Earnfare purposes during the previous fiscal year, or
- the average cash balance on hand during the previous fiscal year.

A Surety Company acting as surety must be registered with the State Department of Insurance to act in such a capacity in Illinois.

Townships using individual sureties, instead of surety companies, for their bonds must submit a schedule of assets to support an application to act as surety.